

Global Management Challenge Final 2005

China in pole position - Poles take second

Global Management Challenge-Euromanager 2005. Each year domestic editions of the popular business simulation are held in participating countries. For the first time the global final was this year hosted by Warsaw. From 9 to 10 May, teams competed for the title of best management board from 19 countries: Bolivia, Belgium, France, Portugal, Italy, Germany, Spain, Macao, China, India, Greece, Romania, Mexico, Brazil, the Czech Republic, Slovakia, Hong Kong, Poland and Singapore.

On 9 May the semi-finals were held in the Quotation Room of Warsaw Stock Exchange. In the evening, the best eight teams competing in next day's final were announced: Poland, Portugal, Spain, Brazil, China, Germany, Italy and Belgium.

The final contest was held at Polonia Palace hotel. The results were announced after dinner at Porczyńscy Gallery. First of all, the International Organisational Committee presented an award to the Sponsor of the Year of the Global Management Challenge contest. Bank Millennium received the award for its exceptional contribution and commitment to development of the project at a global scale. It sponsors the contest in many countries, including Poland and Portugal. Mr Luis Pereira Coutinho, Vice President of Millennium Bank in Poland, was congratulated by organisers from all 19 countries.

Spain, represented by a team of students, won third place. And we are very happy and proud to announce that the Polish team - represented by GRoM team's Robert Zawitkowski, Łukasz Zawitkowski, Marcin Debski and Łukasz Michalowski - came runners-up. Our congratulations!

'We made decisions very quickly and we were consistent/ said Robert Zawitkowski. 'During the day, our stocks were in fourth position for most of the time.' For the last decision, he explained, which was to be crucial for the fate of their company, they decided to stake everything on one card, knowing their stocks would either fail or go up a lot. 'We were greatly surprised and very happy about second place. We are proud of this result and have gained knowledge and experience competing in such an international environment,' he said. He offered his praise and congratulations to the winning team from China and all the teams in the Finals.

The team from China are all employees of Beijing Riskcontrol Management & Consulting Co. Ltd. Their stocks reached the price of €2.107. Chinese teams are the most frequent winners and command a lot of respect from other participants.

Last year the Polish team won the Global Final in Lisbon. They turned out to be excellent managers, able to develop their company well enough to gain a substantial advantage on the virtual market

The Global Final of 2006 will be staged in Macao in April 2007.

Polish Euromanager 2006 started on 23 May, the seventh edition in our country. Since 2000 Euromanager has welcomed over 6,000 participants, both managers and students.

www.gmcpoland.pl

Organiser in Poland:

BIGRAM Personnel Consulting

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