

Euromanager 2005 - Global Management Challenge

Over 70 teams representing both companies and students/graduates are through to the second stage of this year's virtual reality management game. Bank Millennium, Bank Zachodni WBK, Bank Gospodarki Żywnościowej, Budimex, Elektrociepłownie Toruń, GE Power Controls, Makro Cash and Carry, Media Saturn, Polska Telefonii Cyfrowa, PTK Centertel, Real and SAP Polska are among the companies whose teams made it through to the second round.

Student teams supported by sponsors and patrons of the project, the Warsaw Stock Exchange, the National Bank of Poland, Millennium Bank, Deloitte, METRO Group and Microsoft, as well as student teams competing under the banner of *Rzeczpospolita*, the Foundation for Capital Market Education, and Personel, did well in advancing to further stages. Likewise teams representing individual sponsors, including Avon Cosmetics, BPH Bank, DHL Express, International Paper, PKN Orlen, PKO Bank Polski, PTK Centertel, and Starwood Hotels. Most of the student teams are from the Economics Academy in Kraków (winners of the last Global Final come from the Academy), the Warsaw School of Economics, Warsaw University and Wrocław University.

The second stage consists of five decision-making cycles and ends on 17 October. The host of the semi-final is Deloitte. The sponsor will provide the best Euromanager teams access to its newly opened headquarters, on Warsaw's Piękna Street. Under Deloitte's suspension, on 8 November, ten of the best teams will conduct the last decision-making cycle. The final itself and the gala dinner are to be held on 9 November in the Quotation Room of the Warsaw Stock Exchange. It is the best place to announce the winner of the virtual competition. We will select the Management Board of the Year 2005 on the basis of the price of stocks of the best managed company,' says organizer Piotr Wielgomas, President of Bigram S.A. •